



**For immediate release**

**ASCEND PERFORMANCE MATERIALS CELEBRATES ITS FIRST ANNIVERSARY**

Houston, TX, June 1, 2010 – Ascend Performance Materials is celebrating its first anniversary on June 1, 2010, marking its acquisition by SK Capital Partners, a transformational private investment firm.

Ascend was established following the acquisition of the nylon division from Solutia on June 1, 2009.

This milestone will be celebrated with site visits by SK Capital Partners and the Ascend executive leadership team, including employee presentations and events to mark the company’s anniversary.

“As an independent company, Ascend has improved its business performance, operations and customer relationships through an engaged and empowered organization. Our people have continued to make the difference,” says Tim Strehl, president, Ascend Performance Materials. “Our goal is to recognize our people for making Ascend a better and more successful company.”

Ascend executive interviews can be arranged by contacting Angela Wilson, (256) 318-2391, [ahwils@ascendmaterials.com](mailto:ahwils@ascendmaterials.com).

**About Ascend Performance Materials**

Based in Houston, Texas, Ascend is a world leader in proprietary technologies that are central to the production of nylon, plastics and synthetic fibers found in thousands of commercial and industrial products, including carpet, tires and apparel, as well as agricultural products, animal feed and personal care products. The business has world scale integrated manufacturing capacity which enables it to develop new products from its core technologies. Ascend has sales offices throughout the world, five manufacturing facilities in the United States and a technology center, and employs more than 3,000 people. For more information, please go to [www.ascendmaterials.com](http://www.ascendmaterials.com).

**About SK Capital Partners**

SK Capital Partners, led by Managing Directors Barry Siadat, Jamshid Keynejad and Jack Norris, is a transformational private investment firm focusing on acquiring assets in which its partners have deep industry knowledge through previous investments and experience, and the ability to deploy substantive operational strategies to unlock value and deliver superior returns. These industries include niche segments of the specialty materials, chemicals and healthcare sectors. More information is available at [www.skcapitalpartners.com](http://www.skcapitalpartners.com).

###